

FALL RIVER

One Government Center, Fall River, MA 02722

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ADMINISTRATION

Board Members: Joseph C. Almeida (*Chairperson*)
Anthony F. Cordeiro, David Machado, Raymond L. Reynolds, Arthur Viana
Board Administrator: Christine Tetreault

ACTUARIAL

Funded Ratio:	76.4% (1/99)	Date of Last Valuation:	1/99
	60.9% (1/97)	Actuary:	PERAC
	56.1% (1/95)	Funding Schedule:	Level
		Year Fully Funded:	2023
Active Members:	2,022		
Retired Members:	1,375		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	-0.11%	2000 Market Value:	\$213 million
1996-2000:	12.70%	1999 Market Value:	\$215 million
1985-2000:	11.98%	1998 Market Value:	\$195 million
Return Target:	8.75%	1997 Market Value:	\$163 million
Actuarial Assumed		1996 Market Value:	\$135 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	13	RTS Reviews:	37
Disability Retirement Approvals:	7	RTS Exams:	5
Accidental Death Approvals:	4	Restored to Service:	0

AUDIT

Findings as of 12/31/96

No significant audit findings.